

## Macmillan Cancer Support Pension Scheme appoints Mn Services as fiduciary manager

*Mn Services now serves 2 UK pension funds with combined assets of £ 775 mln*

**London, 29 July 2010; The Trustees of the Macmillan Cancer Support Pension Scheme has appointed Mn Services as its fiduciary manager. Mn Services will advise the Trustees on their investment strategy with the objective of achieving the Trustee's funding level objective by enhancing the risk/return profile. In addition, Mn Services will implement, monitor and manage the strategy on a continuous and integrated basis. The Macmillan Cancer Support Pension Scheme is the second UK appointment for Mn Services. With this appointment, Mn Services is now the fiduciary manager for 2 UK pension schemes with total assets in excess of £775 million.**

The fiduciary management services that Mn Services will provide to the Macmillan Cancer Support Pension Scheme cover all aspects of the scheme's investments, including investment strategy advice, dynamic asset allocation and risk management, manager selection, cash management, custodian management and socially responsible investment. Mn Services will provide each service on a fully advisory basis, a fully delegated basis or a combination of the two in accordance with the mandate that the Trustees will set from time to time.

Sarah Smart, the Chair of Trustees of the Macmillan Cancer Support Pension Scheme, said: *"Our Board of Trustees recognises that we don't have the governance budget to manage all aspects of our investments in relation to our liabilities on a continuous and integrated basis. Fiduciary management enables us to delegate the day-to-day integrated management and monitoring of our assets to a team of professionals, while retaining control over our strategy. Mn Services' track record as a fiduciary manager and their ability to tailor their fiduciary management solution to our requirements convinced us that they are the right partners for us. We are confident that it will provide us with improved control over our funding level."*

Created in 2001, Mn Services is a leading fiduciary manager, managing more than £55 billion in assets for Dutch and UK pension schemes. Mn Services entered the UK market in March 2009. The Macmillan Cancer Support Pension Scheme is the second UK pension scheme to appoint Mn Services as fiduciary manager.

Remco van Eeuwijk, Managing Director UK for Mn Services, commented: *"We are extremely pleased with the appointment by the Macmillan Cancer Support Pension Scheme, as it is such a well-respected name in the UK. We had not expected to gain our first UK clients so quickly. It confirms to us that the fiduciary management model is as relevant to trustees here in the UK as it is in the Netherlands. It also confirms that UK trustees value Mn Services for our proven track record, our integrated yet flexible solution, and our commitment to helping pension schemes obtain the most cost-effective services from their fund managers, custodian, and other service providers."*

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**Notes to Editors:**

For further information, comment or to arrange a meeting with Mn Services please contact Marlene Scott or Deepali Schneider at Polhill Communications on 020 7655 0540 or email [mnservicespolhill@polhill.com](mailto:mnservicespolhill@polhill.com). A jpeg photograph of Remco van Eeuwijk is available on request.

**About Macmillan Cancer Support Pension Scheme**

Macmillan Cancer Support is one of the best known charities in the UK. The Macmillan Cancer Support Pension Scheme has assets of approximately £ 25 million and more than 500 members.

**About Mn Services**

With more than 60 years experience, Mn Services is one of the leading fiduciary managers and pension administrators in Europe. As fiduciary manager, Mn Services manages assets in excess of £55 billion for Dutch and UK pension schemes. As pension administrator, Mn Services administers the pensions for several Dutch pension schemes, representing some 1.9 members and 36,000 employers.

Mn Services Investment Management UK is registered in England and Wales (BR 010224) at 60 Cannon Street, London EC4N 6NP as the branch of Mn Services Vermogensbeheer B.V., a limited liability company that is incorporated in the Netherlands (The Hague Chamber of Commerce, 27245360), authorised by the Dutch Authority for Financial Markets (AFM), and subject to limited regulation by the UK Financial Services Authority. Details about the extent of our regulation by the Financial Services Authority are available from us on request.