

Press release

London, 17 January 2011

MN SERVICES ADDS SENIOR INVESTMENT STRATEGIST TO ITS UK TEAM

Mn Services, the leading European fiduciary manager, is pleased to announce the appointment of Alastair Baillie Strong as senior investment strategist for its UK fiduciary management business.

Alastair joins from Barrie & Hibbert where he was head of quantitative services. As senior investment strategist Alastair will be responsible for supporting trustees in setting an appropriate, dynamic investment strategy to achieve their funding ratio objective. In addition, he will be responsible for determining the strategic and tactical allocation of the clients' risk budgets, whether on an advisory or a delegated basis. Alastair will report to Gwion Moore, Head of Investment Strategy UK.

This hire is the second addition to Mn Services' UK team following their appointment as fiduciary manager for 6 UK pension schemes with combined assets of £ 1.3 billion during 2010.

Commenting on the appointment Gwion Moore, head of investment strategy UK, said: "Alastair is an extremely talented individual with extensive experience, especially in asset-liability management. These skills are crucial to help our current and future UK clients get their key strategic decisions right."

Commenting on the appointment, Remco van Eeuwijk, managing director UK, said: "Our new business pipeline in the UK continues to be strong. In order to support growth in a controlled manner, we will therefore continue to grow our UK team at a steady rate in the coming months."

Notes to Editors:

For further information, comment or to arrange a meeting with Mn Services please contact James Bishop at Redleaf Polhill on 020 7566 6714 or email mnservicespolhill@polhill.com. A jpeg photograph of Alastair is available on request.

About Mn Services

Mn Services is supports pension funds in the Netherlands and the UK as a fiduciary manager and pension administrator. On behalf of its clients Mn Services manages assets exceeding GBP 60 bn (2010) and administers pensions of 1.9 million (former) employees of some 36,000 employers. This makes Mn Services one of the leading fiduciary management and pension administration firms in Europe.

Mn Services Investment Management UK is registered in England and Wales (BR 010224) at 60 Cannon Street, London EC4N 6NP as the branch of Mn Services Vermogensbeheer B.V., a limited liability company that is incorporated in the Netherlands (The Hague Chamber of Commerce, 27245360), authorised as an investment manager by the Dutch Authority for Financial Markets (AFM), and subject to limited regulation by the UK Financial Services Authority. Details about the extent of our regulation by the Financial Services Authority are available from us on request.